

Vinton, Louisiana  
December 17, 2019

The Governing Authority of the Vinton Public Power Authority was convened in regular session in the Town Hall, Tuesday, December 17, 2019, at approximately 7:00 P.M. after full compliance as to notice and otherwise in respect to convening of said meeting with the following members present:

Kenneth O. Stinson, President  
Diane Conner, Director  
Stephanie Hardy, Director  
William "BB" Loyd, Director  
Paul Patin, Director  
Marcus Renfrow, Director

ABSENT: None

ALSO PRESENT: Cade R. Cole, Board Attorney and Jay Delafield,  
Special Counsel

President Stinson called the meeting to order.

It was moved by Director Hardy to authorize the secretary to pay the bills for the month. The motion was seconded by Director Renfrow and carried.

It was moved by Director Renfrow that the regular meeting be adjourned for an executive session to discuss pending legal issues. The motion was seconded by Director Hardy and carried.

It was moved by Director Loyd that the regular meeting be re-convened. The motion was seconded by Director Hardy and carried.

Upon the recommendation of Attorney Delafield, it was moved by Director Loyd that the following Resolution be adopted. The motion was seconded by Director Hardy and the vote cast thereon was as follows:

YEAS: Directors Conner, Hardy, Loyd & Renfrow

NAYS: None

ABSENT: Director Patin (left before motion was made)

RESOLUTION

BE IT RESOLVED by the governing authority in regular session convened that the VPPA President be authorized to approve the disbursement of funds in the VPPA/Jasper Trust before December 31, 2020.

BE IT FURTHER RESOLVED that the VPPA President is NOT authorized to sign the proposed Re-States Settlement Agreement for the VPPA/Jasper Trust but that he and Attorney Delafield be authorized to continue negotiations on said Agreement.

APPROVED AND ADOPTED this 17<sup>th</sup> day of December, 2019

There being no further business to come before the governing authority, it was moved by Director Renfrow that the meeting be adjourned. The motion was seconded by Director Hardy and carried.

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Kenneth O. Stinson, President

ATTEST:

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Mary O. Vice, Secretary